



Filing ID #10021509

FINANCIAL DISCLOSURE REPORT

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FILER INFORMATION

Name: David Trone
Status: Congressional Candidate
State/District: MDo6

FILING INFORMATION

Filing Type: Candidate Report
Filing Year: 2018
Filing Date: 05/15/2018
Period Covered: 01/01/2017– 04/30/2018

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
A.M. Trust ⇒ Fidelity Government Money Market (SPAXX) [MF]	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Alerus 401k ⇒ Vanguard Dividend Growth [MF]		\$1,001 - \$15,000	Tax-Deferred		
Alerus 401k ⇒ Vanguard Small-Cap Value Index [MF]		\$500,001 - \$1,000,000	Tax-Deferred		
Arizona Fine Wine and Spirits LLC [wine retailer; Arizona] ⇒ Arizona Fine Wine and Spirits LLC [OL]		\$1,000,001 - \$5,000,000	Partnership Income	\$100,001 - \$1,000,000	\$100,001 - \$1,000,000
LOCATION: Tucson, AZ, US DESCRIPTION: Wine Retailer. COMMENTS: This entity operates 10 retail locations throughout Arizona; 3 retail locations in New Mexico; and 3 retail locations in Missouri.					
Brad Thomas, Inc. [DO]		\$50,001 - \$100,000	Interest	\$1,001 - \$2,500	\$2,501 - \$5,000
DESCRIPTION: Loan Receivable Location: Hanover, PA					

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Cherry Hill Wine & Spirits, Inc. [wine retailer; New Jersey] ⇒ Cherry Hill Wine & Spirits, Inc. [OL] LOCATION: Cherry Hill, NJ, US DESCRIPTION: Wine Retailer COMMENTS: This entity operates 2 retail locations in New Jersey.		\$1,000,001 - \$5,000,000	S Corporation Income	\$1,000,001 - \$5,000,000	Over \$5,000,000
Colorado Fine Wines & Spirits, LLC [OL] LOCATION: Denver, CO, US DESCRIPTION: Underlying loan receivable from Retail Services & Systems, Inc.		\$100,001 - \$250,000	Interest	\$1,001 - \$2,500	None
Connecticut Fine Wine and Spirits, LLC [OL] LOCATION: Norwalk, CT, US DESCRIPTION: Wine Retailer COMMENTS: This entity operates 4 retail locations in Connecticut.		\$1,001 - \$15,000	Partnership Income	\$1,001 - \$2,500	\$100,001 - \$1,000,000
DRT Wine & Spirits, LLC [wine retailer; Minnesota] ⇒ DRT Wine & Spirits, LLC [OL] LOCATION: Bloomington, MI, US DESCRIPTION: Wine Retailer COMMENTS: This entity operates 1 retail location in Minnesota.		\$250,001 - \$500,000	Partnership Income	\$50,001 - \$100,000	\$100,001 - \$1,000,000
DT Georgia Holdings Inc. [OL] LOCATION: Pittsburgh, PA, US DESCRIPTION: Underlying loan receivable from Retail Services & Systems, Inc. COMMENTS: This entity is an investment company.		\$1,001 - \$15,000	Interest	\$1 - \$200	None
DT Georgia Holdings Inc. [OL] LOCATION: Pittsburgh, PA, US DESCRIPTION: Underlying investment in DT Georgia Fine Wines & Spirits, LLC COMMENTS: This entity is an investment company.		\$50,001 - \$100,000	Partnership Income	\$2,501 - \$5,000	\$15,001 - \$50,000
Ernest W. Helmick [DO] DESCRIPTION: Loan Receivable Location: York, PA		\$1,001 - \$15,000	Interest	\$201 - \$1,000	\$1,001 - \$2,500
Fine Wines & Spirits of North Texas, LLC [wine retailer; Texas] ⇒ Fine Wines & Spirits of North Texas, LLC [OL] LOCATION: Dallas, TX, US DESCRIPTION: Wine Retailer COMMENTS: This entity operates 25 retail locations throughout Texas.		None	Guaranty Fee Income	\$15,001 - \$50,000	\$100,001 - \$1,000,000

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Florida Fine Wine and Spirits, LLC [wine retailer; Florida] ⇒ Florida Fine Wine and Spirits, LLC [OL] LOCATION: Tampa, FL, US DESCRIPTION: Wine Retailer COMMENTS: This entity operates 29 retail locations throughout Florida.		\$1,000,001 - \$5,000,000	Partnership Income	\$100,001 - \$1,000,000	\$1,000,001 - \$5,000,000
GFWS Holdings, Inc. [OL] LOCATION: Pittsburgh, PA, US DESCRIPTION: Underlying loan receivable from Retail Services & Systems, Inc. COMMENTS: This entity is an investment company.		\$15,001 - \$50,000	Interest	\$201 - \$1,000	None
GFWS Holdings, Inc. [OL] LOCATION: Pittsburgh, PA, US DESCRIPTION: This entity is an investment company. COMMENTS: Underlying investment in Georgia Fine Wine, LLC		\$250,001 - \$500,000	Partnership Income	\$15,001 - \$50,000	\$100,001 - \$1,000,000
Harry Alhadeff [DO] DESCRIPTION: Loan Receivable Location: Seattle, WA		\$250,001 - \$500,000	Interest	\$5,001 - \$15,000	\$15,001 - \$50,000
Insurance Trust 1 ⇒ Alphabet Inc. - Class A (GOOGL) [ST]	SP	\$250,001 - \$500,000	None		
Insurance Trust 1 ⇒ Apple Inc. (AAPL) [ST]	SP	\$250,001 - \$500,000	Dividends	\$1,001 - \$2,500	\$2,501 - \$5,000
Insurance Trust 1 ⇒ Cash [OT] DESCRIPTION: Cash	SP	\$1,001 - \$15,000	Interest	\$1 - \$200	\$1 - \$200
Insurance Trust 1 ⇒ Eaton Corporation, PLC Ordinary Shares (ETN) [ST]	SP	\$50,001 - \$100,000	Dividends	\$201 - \$1,000	\$2,501 - \$5,000
Insurance Trust 1 ⇒ Halliburton Company (HAL) [ST]	SP	\$100,001 - \$250,000	Dividends	\$201 - \$1,000	\$1,001 - \$2,500
Insurance Trust 1 ⇒ JPM EQ INC FD - CL I (HLIEX) [MF]	SP	\$100,001 - \$250,000	Capital Gains, Dividends	\$201 - \$1,000	\$2,501 - \$5,000
Insurance Trust 1 ⇒ JPM GRWTH ADVANTAGE FD - CL I (JGASX) [MF]	SP	\$100,001 - \$250,000	Capital Gains	None	\$2,501 - \$5,000

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Insurance Trust 1 ⇒ JPM STRAT INC OPP FD - CL I (JSOSX) [MF]	SP	\$50,001 - \$100,000	Dividends	\$201 - \$1,000	\$2,501 - \$5,000
Insurance Trust 1 ⇒ Mass Mutual, Universal Life Insurance Policy [WU]	SP	\$250,001 - \$500,000	None		
DESCRIPTION: Reflects cash surrender value rather than value of the policy due upon death					
Insurance Trust 1 ⇒ Pepsico, Inc. (PEP) [ST]	SP	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	\$1,001 - \$2,500
Insurance Trust 1 ⇒ V.F. Corporation (VFC) [ST]	SP	\$50,001 - \$100,000	Dividends	\$201 - \$1,000	\$1,001 - \$2,500
Insurance Trust 2 ⇒ Mass Mutual, Universal Life Insurance Policy [WU]	SP	\$500,001 - \$1,000,000	None		
DESCRIPTION: Reflects cash surrender value rather than value of the policy due upon death					
Insurance Trust 2 ⇒ PNC Account [OT]	SP	\$1,001 - \$15,000	None		
DESCRIPTION: Cash					
JP Morgan Investment Account ⇒ BANK OF AMERICA CORP VARIABLE RATE NOTE [OT]	JT	\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000	\$5,001 - \$15,000
DESCRIPTION: Fixed Income					
JP Morgan Investment Account ⇒ BARC CBEN RTY [OT]	JT	\$100,001 - \$250,000	None		
DESCRIPTION: Structured Note 6/20/18					
JP Morgan Investment Account ⇒ BARC CBEN SPX [OT]	JT	\$250,001 - \$500,000	None		
DESCRIPTION: Structured Note 4/3/19					
JP Morgan Investment Account ⇒ BARC CBEN SXXP [OT]	JT	\$100,001 - \$250,000	None		
DESCRIPTION: Structured Note 5/16/18					
JP Morgan Investment Account ⇒ BARC MARKET PLUS SX5E [OT]	JT	\$50,001 - \$100,000	None		
DESCRIPTION: Structured Note 11/14/18					
JP Morgan Investment Account ⇒ BARC MARKET PLUS SXXP [OT]	JT	\$250,001 - \$500,000	None		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
DESCRIPTION: Structured Note 7/25/18					
JP Morgan Investment Account ⇒ BARC MARKET PLUS SXXP [OT]	JT	\$100,001 - \$250,000	None		
DESCRIPTION: Structured Note 9/19/18					
JP Morgan Investment Account ⇒ BNP OPTIMAL ENTRY REN [OT]	JT	None	Capital Gains	\$15,001 - \$50,000	None
DESCRIPTION: Structured Note 2/7/18					
JP Morgan Investment Account ⇒ BNP PHOENIX HON US [OT]	JT	None	Interest	None	\$1,001 - \$2,500
DESCRIPTION: Structured Note 11/1/17 B					
JP Morgan Investment Account ⇒ CAPITAL ONE FINANCIAL CO VARIABLE RATE NOTE [OT]	JT	\$100,001 - \$250,000	Dividends	None	\$5,001 - \$15,000
DESCRIPTION: Fixed Income					
JP Morgan Investment Account ⇒ CITIGROUP INC VARIABLE RATE NOTE [OT]	JT	\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000	\$5,001 - \$15,000
DESCRIPTION: Fixed Income					
JP Morgan Investment Account ⇒ CITIGROUP INC VARIABLE RATE NOTE [OT]	JT	\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000	\$5,001 - \$15,000
DESCRIPTION: Fixed Income					
JP Morgan Investment Account ⇒ COATUE QUALIFIED PARTNERS, LP [HE]	JT	\$500,001 - \$1,000,000	None		
DESCRIPTION: Comment: Fund manager letter filed separately.					
JP Morgan Investment Account ⇒ CS CBEN RTY [OT]	JT	\$100,001 - \$250,000	None		
DESCRIPTION: Structured Note 6/13/18					
JP Morgan Investment Account ⇒ CS PHOENIX FB US [OT]	JT	None	Dividends	None	\$1,001 - \$2,500
DESCRIPTION: Structured Note 12/20/2017					
JP Morgan Investment Account ⇒ DB DD CBEN SX5E [OT]	JT	None	Capital Gains	None	\$15,001 - \$50,000
DESCRIPTION: Structued Note 1/25/17					
JP Morgan Investment Account ⇒	JT	\$50,001 -	None		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
DB DD CBEN SX5E [OT]		\$100,000			
DESCRIPTION: Structured Note 5/15/19					
JP Morgan Investment Account ⇒ DB MARKET PLUS SX5E [OT]	JT	\$100,001 - \$250,000	None		
DESCRIPTION: Structured Note 2/27/19					
JP Morgan Investment Account ⇒ DISCOVER FINANCIAL [OT]	JT	\$50,001 - \$100,000	Dividends	\$2,501 - \$5,000	None
DESCRIPTION: Variable Rate Note					
JP Morgan Investment Account ⇒ GOLDMAN SACHS GROUP INC VARIABLE RATE NOTE [OT]	JT	\$50,001 - \$100,000	Capital Gains, Dividends	None	\$2,501 - \$5,000
DESCRIPTION: Fixed Income					
JP Morgan Investment Account ⇒ GS DD CBEN SXXP [OT]	JT	\$100,001 - \$250,000	None		
DESCRIPTION: Structured Note 8/22/18					
JP Morgan Investment Account ⇒ GS DD CBEN SXXP [OT]	JT	\$100,001 - \$250,000	None		
DESCRIPTION: Structured Note 8/29/18					
JP Morgan Investment Account ⇒ HSBC MARKET PLUS SX5E [OT]	JT	\$250,001 - \$500,000	None		
DESCRIPTION: Structured Note 10/10/18					
JP Morgan Investment Account ⇒ ISHARES CORE S&P MIDCAP ETF (IJF) [EF]	JT	\$500,001 - \$1,000,000	Dividends	\$2,501 - \$5,000	\$5,001 - \$15,000
JP Morgan Investment Account ⇒ ISHARES MSCI EAFE INDEX FUND [EF]	JT	None	Capital Gains	None	\$2,501 - \$5,000
JP Morgan Investment Account ⇒ ISHARES MSCI EMERGING MARKET [EF]	JT	\$500,001 - \$1,000,000	Dividends	None	\$15,001 - \$50,000
JP Morgan Investment Account ⇒ ISHARES RUSSELL 2000 ETF [EF]	JT	\$250,001 - \$500,000	Dividends	\$1,001 - \$2,500	\$5,001 - \$15,000
JP Morgan Investment Account ⇒ JPM ALERIAN MLP INDEX ETN [OT]	JT	\$100,001 - \$250,000	Dividends	\$1,001 - \$2,500	\$15,001 - \$50,000
DESCRIPTION: Real Estate and Infrastructure					

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
JP Morgan Investment Account ⇒ JPM CBEN RTY [OT] DESCRIPTION: Structured Note 6/27/18	JT	\$100,001 - \$250,000	None		
JP Morgan Investment Account ⇒ JPM CHASE & CO VARIABLE RATE NOTE [OT] DESCRIPTION: Fixed Income	JT	\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000	\$5,001 - \$15,000
JP Morgan Investment Account ⇒ JPM GLBL BD OPP FD - CL I [MF]	JT	None	Capital Gains, Dividends	None	\$2,501 - \$5,000
JP Morgan Investment Account ⇒ JPM GRWTH ADVANTAGE FD - CL I (JGASX) [MF]	JT	\$500,001 - \$1,000,000	Capital Gains	None	\$15,001 - \$50,000
JP Morgan Investment Account ⇒ JPM HIGH YIELD FD - CL I [MF]	JT	None	Capital Gains, Dividends	None	\$2,501 - \$5,000
JP Morgan Investment Account ⇒ JPM Managed Income Fund (JMGIX) [MF]	JT	None	Dividends	None	\$201 - \$1,000
JP Morgan Investment Account ⇒ JPM STRAT INC OPP FD - SEL [MF]	JT	None	Dividends	None	\$1,001 - \$2,500
JP Morgan Investment Account ⇒ JPM TR I TAX FREE RESERVE SWEEP FD [OT] DESCRIPTION: Cash	JT	\$250,001 - \$500,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
JP Morgan Investment Account ⇒ JPM VALUE ADVANTAGE FD - CL I (JVASX) [MF]	JT	\$500,001 - \$1,000,000	Capital Gains, Dividends	None	\$15,001 - \$50,000
JP Morgan Investment Account ⇒ JPMORGAN CHASE & CO VARIABLE RATE NOTE [OT] DESCRIPTION: Fixed Income	JT	\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000	\$2,501 - \$5,000
JP Morgan Investment Account ⇒ JPMORGAN CHASE & CO VARIABLE RTE NOTE [MF] DESCRIPTION: Structued Note 04/21/2015	JT	None	Capital Gains	None	\$1,001 - \$2,500
JP Morgan Investment Account ⇒ MORGAN STANLEY VARIABLE RATE NOTE [OT] DESCRIPTION: Fixed Income	JT	\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000	\$2,501 - \$5,000

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
JP Morgan Investment Account ⇒ MS MARKET PLUS [OT] DESCRIPTION: Structured Note 9/26/18	JT	\$100,001 - \$250,000	None		
JP Morgan Investment Account ⇒ SG CBEN RTY [OT] DESCRIPTION: Structured Note 5/31/18	JT	\$100,001 - \$250,000	None		
JP Morgan Investment Account ⇒ SPDR S&P 500 ETF TRUST [EF]	JT	\$1,000,001 - \$5,000,000	Dividends	\$5,001 - \$15,000	\$15,001 - \$50,000
JP Morgan Investment Account ⇒ SUNTRUST BANKS INC [OT] DESCRIPTION: Fixed Income	JT	\$50,001 - \$100,000	Dividends	None	\$2,501 - \$5,000
JP Morgan Investment Account ⇒ SUNTRUST BANKS INC VAR RT 12/29/2049 DTD 11/07/2014 [OT] DESCRIPTION: Fixed Income	JT	None	Capital Gains	None	\$1,001 - \$2,500
JP Morgan Investment Account ⇒ WELLS FARGO & COMPANY VARIABLE RATE NOTE [OT] DESCRIPTION: Fixed Income	JT	\$100,001 - \$250,000	Dividends	None	\$5,001 - \$15,000
JP Morgan Revocable Trust 1 ⇒ Alibaba Group Holding Limited American Depositary Shares each representing one Ordinary share (BABA) [ST]	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 1 ⇒ Constellation Brands, Inc. (STZ) [ST]	SP	\$250,001 - \$500,000	Dividends	\$201 - \$1,000	\$2,501 - \$5,000
JP Morgan Revocable Trust 1 ⇒ Davide Campari S P A Ordinary Shares (DVDCF) [ST] DESCRIPTION: Foreign Stock	SP	\$50,001 - \$100,000	Dividends	None	\$201 - \$1,000
JP Morgan Revocable Trust 1 ⇒ FINANCIAL SELECT SECTOR SPDR [EF]	SP	\$15,001 - \$50,000	Dividends	\$1 - \$200	\$201 - \$1,000
JP Morgan Revocable Trust 1 ⇒ HEALTH CARE SELECT SECTOR [EF]	SP	\$250,001 - \$500,000	Capital Gains, Dividends	\$1,001 - \$2,500	\$2,501 - \$5,000
JP Morgan Revocable Trust 1 ⇒ ISHARES MSCI EAFE INDEX FUND [EF]	SP	\$100,001 - \$250,000	Dividends	None	\$1,001 - \$2,500

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
JP Morgan Revocable Trust 1 ⇒ ISHARES MSCI EMERGING MARKET [EF]	SP	\$50,001 - \$100,000	Dividends	None	\$1,001 - \$2,500
JP Morgan Revocable Trust 1 ⇒ JPM GRWTH ADVANTAGE FD - CL I (JGASX) [MF]	SP	\$100,001 - \$250,000	Capital Gains	None	\$5,001 - \$15,000
JP Morgan Revocable Trust 1 ⇒ Tencent Holdings Limited Unsponsored ADR Representing B Shares (TCEHY) [ST]	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ Cabot Oil & Gas Corporation (COG) [ST]	SP	None	Capital Gains, Dividends	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ CenterPoint Energy, Inc (CNP) [ST]	SP	None	Capital Gains, Dividends	None	\$1,001 - \$2,500
JP Morgan Revocable Trust 2 ⇒ Cheniere Energy Partners LP Holdings, LLC Common Shares (CQH) [ST]	SP	None	Capital Gains	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Darling Ingredients Inc. (DAR) [ST]	SP	None	Capital Gains	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Diamondback Energy, Inc. - Common Stock (FANG) [ST]	SP	None	Capital Gains	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Dominion Energy Midstream Partners, LP Common Units representing Limited Partner Interests (DM) [ST]	SP	None	Capital Gains, Dividends	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ DowDuPont Inc. (DWDP) [ST]	SP	None	Dividends	None	\$1,001 - \$2,500
JP Morgan Revocable Trust 2 ⇒ ENERGY SELECT SECTOR SPDR [EF]	SP	None	Capital Gains, Dividends	None	\$1,001 - \$2,500
JP Morgan Revocable Trust 2 ⇒ FIRST TRUST RBA AMERICAN IND ETF [EF]	SP	None	Capital Gains	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Honeywell International Inc. (HON) [ST]	SP	None	Capital Gains, Dividends	None	\$1,001 - \$2,500

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
JP Morgan Revocable Trust 2 ⇒ IDEX Corporation (IEX) [ST]	SP	None	Capital Gains, Dividends	None	\$1,001 - \$2,500
JP Morgan Revocable Trust 2 ⇒ Jacobs Engineering Group Inc. (JEC) [ST]	SP	None	Capital Gains, Dividends	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Lincoln Electric Holdings, Inc. - Common Shares (LECO) [ST]	SP	None	Capital Gains, Dividends	None	\$1,001 - \$2,500
JP Morgan Revocable Trust 2 ⇒ Marathon Oil Corporation (MRO) [ST]	SP	None	Capital Gains, Dividends	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Martin Marietta Materials, Inc. (MLM) [ST]	SP	None	Capital Gains, Dividends	None	\$1,001 - \$2,500
JP Morgan Revocable Trust 2 ⇒ Murphy USA Inc. (MUSA) [ST]	SP	None	Capital Gains	None	\$1,001 - \$2,500
JP Morgan Revocable Trust 2 ⇒ OGE Energy Corporation (OGE) [ST]	SP	None	Capital Gains, Dividends	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Pentair plc. Ordinary Share (PNR) [ST]	SP	None	Capital Gains, Dividends	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Plains Group Holdings, L.P. Class A Shares representing limited partner interests (PAGP) [ST]	SP	None	Dividends	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ ProPetro Holding Corp. (PUMP) [ST]	SP	None	Capital Gains	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ RPC, Inc. (RES) [ST]	SP	None	Capital Gains, Dividends	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Sempra Energy (SRE) [ST]	SP	None	Capital Gains, Dividends	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ TORTOISE MLP & PIPELINE-INST [OT] DESCRIPTION: Real Estate and Infrastructure	SP	None	Dividends	None	\$1,001 - \$2,500
JP Morgan Revocable Trust 2 ⇒ TransCanada Corporation (TRP) [ST]	SP	None	Dividends	None	\$201 - \$1,000

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
JP Morgan Revocable Trust 2 ⇒ Trinity Industries, Inc. (TRN) [ST]	SP	None	Capital Gains, Dividends	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Union Pacific Corporation (UNP) [ST]	SP	None	Capital Gains, Dividends	None	\$1,001 - \$2,500
JP Morgan Revocable Trust 2 ⇒ Waste Connections, Inc. Common Shares (WCN) [ST]	SP	None	Capital Gains, Dividends	None	\$1,001 - \$2,500
JP Morgan Revocable Trust 2 ⇒ Williams Companies, Inc. (WMB) [ST]	SP	None	Capital Gains, Dividends	None	\$201 - \$1,000
Massachusetts Fine Wines and Spirits, LLC [OL] LOCATION: Natick, MA, US DESCRIPTION: Wine Retailer COMMENTS: This entity operates 4 retail stores in Massachusetts.		\$1,001 - \$15,000	Partnership Income	\$15,001 - \$50,000	\$1,000,001 - \$5,000,000
Minnesota Fine Wine & Spirits, LLC [wine retailer; Minnesota] ⇒ Minnesota Fine Wine & Spirits, LLC [OL] LOCATION: Roseville, MN, US DESCRIPTION: Wine Retailer COMMENTS: This entity operates 7 retail locations throughout Minnesota.		\$50,001 - \$100,000	Partnership Income	\$201 - \$1,000	\$100,001 - \$1,000,000
Nevada Fine Wine & Spirits LLC [wine retailer; Nevada] ⇒ Nevada Fine Wine & Spirits LLC [OL] LOCATION: Las Vegas, NV, US DESCRIPTION: Wine Retailer COMMENTS: This entity operates 5 retail locations throughout Nevada.		\$250,001 - \$500,000	Partnership Income	\$50,001 - \$100,000	\$50,001 - \$100,000
PNC Bank Accounts [BA]	JT	\$1,000,001 - \$5,000,000	Interest	\$1 - \$200	\$1 - \$200
PNC IRA ⇒ Davis New York Venture Class A [MF]		\$1,001 - \$15,000	Tax-Deferred		
PNC IRA ⇒ Federated Prime Cash Obligation Fund [MF]		\$15,001 - \$50,000	Tax-Deferred		
PNC IRA ⇒ John Hancock Life Style Growth Prt CL A [MF]		\$15,001 - \$50,000	Tax-Deferred		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
PNC IRA 2 ⇒ Federated Prime Cash Obligations Fund SS [MF]	SP	\$15,001 - \$50,000	Tax-Deferred		
PNC IRA 2 ⇒ John Hancock Life Style Growth Prt CL A [MF]	SP	\$15,001 - \$50,000	Tax-Deferred		
PNC Roth IRA ⇒ Davis Appreciation and Income Class A [MF]		\$50,001 - \$100,000	Tax-Deferred		
PNC Roth IRA ⇒ Davis New York Venture Class A [MF]		\$50,001 - \$100,000	Tax-Deferred		
PNC Roth IRA 2 ⇒ Davis Appreciation and Income Class A [MF]	SP	\$15,001 - \$50,000	Tax-Deferred		
PNC Roth IRA 2 ⇒ Davis New York Venture Class A [MF]	SP	\$15,001 - \$50,000	Tax-Deferred		
PNC Roth IRA 2 ⇒ Federated Prime Cash Obligations [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		
PNC Roth IRA 2 ⇒ John Hancock Life Style Grwth Prt Class A [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		
PNC Roth IRA CD Accounts ⇒ PNC Roth IRA CD [IH]	SP	\$15,001 - \$50,000	Tax-Deferred		
Retail Services & Systems, Inc. [wine retailer; Maryland] ⇒ Retail Services & Systems, Inc. [OL] LOCATION: Bethesda, MD, US DESCRIPTION: Wine Retailer COMMENTS: RSSI is affiliated with and performs administrative services for a number of businesses operating in multiple states.		\$1,000,001 - \$5,000,000	S Corporation Income	None	\$100,001 - \$1,000,000
TFWS, Inc. [wine retailer; Maryland] ⇒ TFWS, Inc. [OL] LOCATION: Towson, MD, US DESCRIPTION: Wine Retailer COMMENTS: This entity operates 1 retail location in Maryland.		\$1,000,001 - \$5,000,000	S Corporation Income	\$100,001 - \$1,000,000	Over \$5,000,000
Washington Fine Wine and Spirits, LLC [OL] LOCATION: Bellevue, WA, US		None	Partnership Income	None	\$100,001 - \$1,000,000

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
DESCRIPTION: Wine Retailer					
COMMENTS: This entity operates 12 retail stores in the state of Washington.					

* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE C: EARNED INCOME

Source	Type	Amount Current Year to Filing	Amount Preceding Year
TFWS, Inc.	Salary	\$62,500.00	\$250,000.00
Cherry Hill Wine & Spirits, Inc.	Salary	\$67,041.00	\$268,165.00

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
	PNC Bank, NA	June 2017	Business Loan	\$5,000,001 - \$25,000,000

SCHEDULE E: POSITIONS

Position	Name of Organization
Director/President/Secretary/Treasurer	Cherry Hill Wine & Spirits, Inc.
Director/President	DT Georgia Holdings, Inc.
Co-Manager/Co-President	Fine Wines & Spirits of North Texas, LLC
President	Georgia Fine Wine LLC
Director/President	GFWS Holdings, Inc.
President	Massachusetts Fine Wines & Spirits, LLC
Manager/President/Secretary/Treasurer	New York Fine Wine & Spirits, LLC
Manager/President/Secretary/Treasurer	Taste of New York Beer & Grocery, LLC
Director/President/Secretary/Treasurer	TFWS, Inc.
Co-Manager/President	Washington Fine Wine & Spirits, LLC
Board Member	ACLU Private Sector and Educational Advisory Board on Reintegration

Position	Name of Organization
Board Member	Graduate Executive Board, The Wharton School of the University of Pennsylvania
Board Member	Retail Advisory Board, The Wharton School of the University of Pennsylvania
Trustee	American University
Trustee	Furman University
Trustee	Baltimore Symphony Orchestra
Trustee	Bullis School
Trustee	Suburban Hospital
Trustee	Montgomery County Chamber of Commerce Board of Directors
Trustee	Atlantic Council International Advisory Board Member
Trustee	Qualified Personal Residence Trust -- Potomac
Trustee	Qualified Personal Residence Trust -- Meade
Trustee	The David and June Trone Family Foundation Trust
Co-Manager/President (Resigned 2017)	DRT Wine & Spirits, LLC
Co-Manager/President (Resigned 2017)	Minnesota Fine Wine & Spirits, LLC

SCHEDULE F: AGREEMENTS

None disclosed.

SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

None disclosed.

SCHEDULE A ASSET CLASS DETAILS

<ul style="list-style-type: none">◦ A.M. Trust (Owner: SP)◦ Alerus 401k◦ Arizona Fine Wine and Spirits LLC [wine retailer; Arizona] LOCATION: US◦ Cherry Hill Wine & Spirits, Inc. [wine retailer; New Jersey] LOCATION: US◦ DRT Wine & Spirits, LLC [wine retailer; Minnesota] LOCATION: US◦ Fine Wines & Spirits of North Texas, LLC [wine retailer; Texas] LOCATION: US◦ Florida Fine Wine and Spirits, LLC [wine retailer; Florida] LOCATION: US
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- Insurance Trust 1 (Owner: SP)
- Insurance Trust 2 (Owner: SP)
- JP Morgan Investment Account (Owner: JT)
LOCATION: US
- JP Morgan Revocable Trust 1 (Owner: SP)
- JP Morgan Revocable Trust 2 (Owner: SP)
- Minnesota Fine Wine & Spirits, LLC [wine retailer; Minnesota]
LOCATION: US
- Nevada Fine Wine & Spirits LLC [wine retailer; Nevada]
LOCATION: US
- PNC IRA
- PNC IRA 2 (Owner: SP)
- PNC Roth IRA
- PNC Roth IRA 2 (Owner: SP)
- PNC Roth IRA CD Accounts (Owner: SP)
- Retail Services & Systems, Inc. [wine retailer; Maryland]
LOCATION: US
- TFWS, Inc. [wine retailer; Maryland]
LOCATION: US

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

COMMENTS

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: David Trone , 05/15/2018